

Vault

Understanding Money

Vault - Understanding Money empowers students to be smart financial decision makers while they are early in their cognitive development. By leveraging performance-based games, *Vault* immerses students in real-life financial scenarios that focus on skill building and responsible decision making.

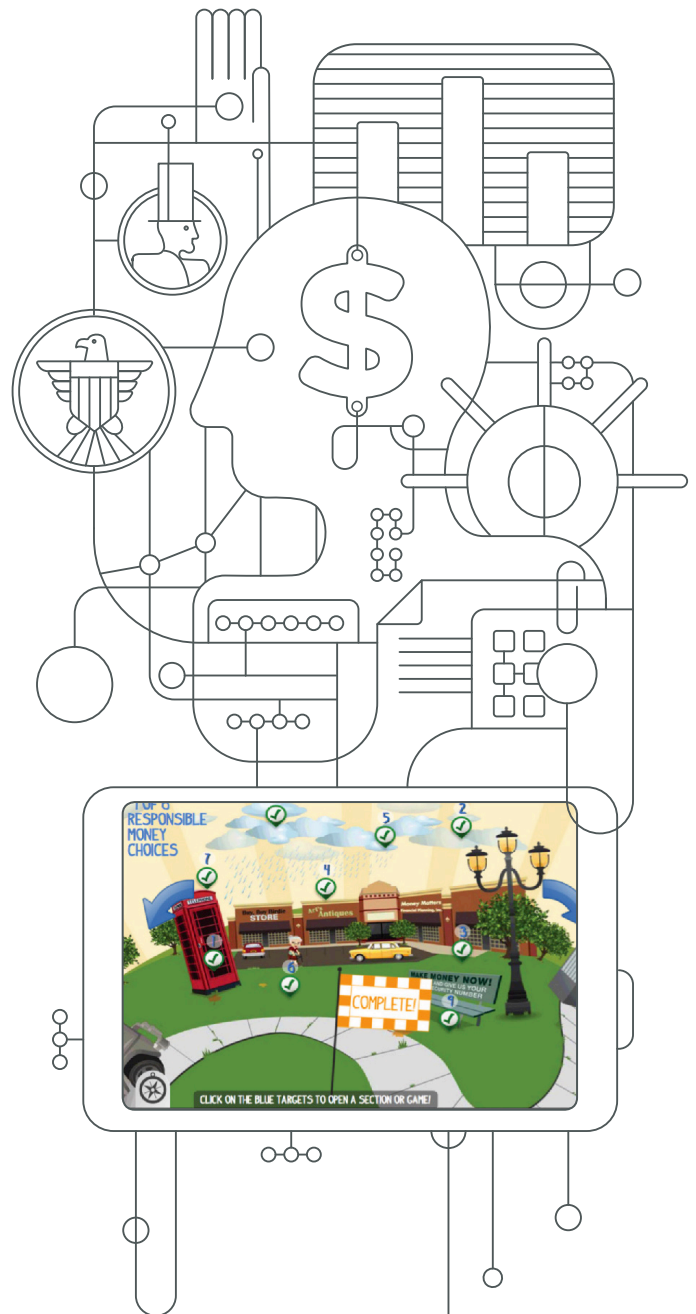
Covering everything from goal setting to making a budget, *Vault* delivers critical financial concepts in an engaging and fun way. *Vault* can be integrated into unit plans and used during class time, as a capstone project, or in a flipped classroom.

Course Highlights

- Real-time student score reports on your teacher dashboard
- Supplemental lesson plans
- Detailed standards alignment guide with your state-specific standards
- Answer Keys for all assessments
- Engaging discussion guides

Course Topics

- Responsible Money Choices
- Income and Careers
- Planning & Money Management
- Credit & Borrowing
- Insurance & Safety Management
- Savings & Investing



Recommended Grade Level: 4-6

Total Lessons: 6 (20-30 minutes each)

Total Time: 2-3 hours

Subject Fit: Math, Social Studies, Technology

Standards Alignment: Jump\$tart Standards, U.S. State Financial Literacy Standards

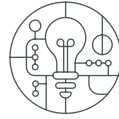
Course Flow



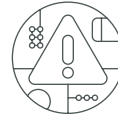
Lesson 1
Pre-Survey



Lesson 2
Prediction/ Pre-
Assessment



Lesson 3
Learning Activities &
Animation



Lesson 4
Conclusion/Post-
Assessment



Lesson 5
Post-Survey

Learning Activity Highlights

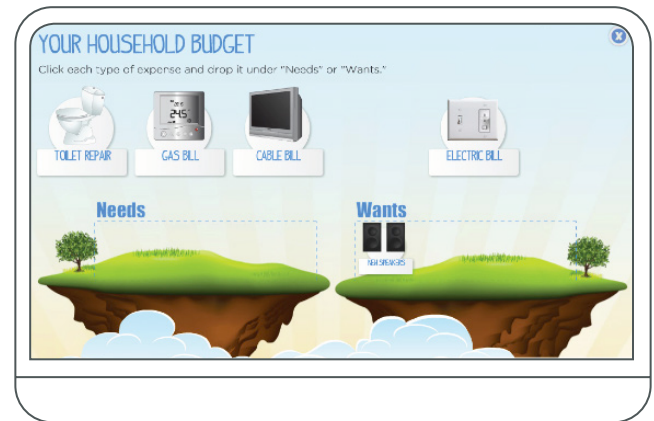
What's the Difference Between Needs and Wants? -

Whether it's food, rent, or internet, every household has many different expenses they must cover. How do you figure out which are the most important? In this activity, students explore the difference between needs and wants, and learn the importance of opportunity cost.

Borrowing and Credit - When you look at the price tag for a house or car, you may wonder: how will I ever earn enough cash to pay for that? The answer is, most people don't usually pay for these items in cash, but use credit instead. In this module, students learn how and when credit is used, and when it might be a smart financial decision.

Good and Bad Money Decisions - Some decisions are easier to make than others. When it comes to money, how do you evaluate which decision is a good one? In this activity, students look at real-life budgetary decisions, and explore what the consequences might be.

For more information about bringing this program to your school or district, visit everfi.com/k-12



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Vault Understanding Money

Curriculum Guide

Recommended Grade Level 4-6 **Total Time** 2.5 hours **Subject Fit** Math, Social Studies, Family and Consumer Science
Standards Alignment Jump\$tart Standards, U.S. State Financial Literacy Standards

Vault - Understanding Money introduces critical financial concepts and skills early in a child's cognitive development. Vault delivers interactive learning through the latest online, interactive curriculum including 3D gaming, animations, video and adaptive pathing. Our award-winning platform benefits students, teachers and school systems by:

- Empowering students with critical financial information and skills for the 21st century
- Expanding the reach of teachers by instantly providing all students with access to platform curriculum that meets both national and state financial literacy standards
- Helping teachers easily track student progress and knowledge gains
- Bringing the latest learning technology into the classroom at no cost to the school through public-private partnerships.

Upon completion of the Vault course, students will be able to:

- Define key financial concepts and terms.
- Recognize the impact of financial decisions.
- Apply critical thinking skills to real-world financial simulations and interactive exercises.

Standards

Our curriculum is developed in alignment with relevant curriculum frameworks at both the state and national level. *Vault* maps to state level financial literacy standards (where available), Jumpstart Coalition's National Standards in K-12 Personal Finance Education, and Common Core State Standards for Math and ELA.

High Level Course Facts

- Course Overview Video and 6 Lessons, varying in length from approximately 15 to 30 minutes each.
- Each section includes 2 to 5 learning activities, followed by 2 interactive, performance-based games unlocked by users upon completing all of the learning activities.
- Cumulative course time is estimated to be 2.5 to 3 hours.
- Upon completion of the learning lessons, students earn a Vault Certification in Financial Literacy world simulation.
- Cumulative course time is estimated to be between 2 to 3 hours at the computer.
- Attitudinal and behavioral surveys to measure students' existing financial attitudes and behaviors and any changes that occur after taking the course.
- Upon completion of the learning lessons, students earn a Vault Certification in Financial Literacy.

Each lesson includes:

- Pre- and post-assessments: Vault tracks student knowledge gains through 5-10 assessment questions before and after each learning lesson. Vault's online teacher platform allows instructors to track student progress, assessment scores and knowledge gains.
- Performance-based activities: Students apply their learning through interactive activities.

Detailed Course Outline:

Lesson 1: Responsible Money Choices (35 min.)

Overview

- Students learn about the concepts of financial responsibility and practice strategies acquiring financial information and making responsible financial decisions.

Learning Objectives:

- Analyze the trade offs between saving and spending and good and bad decisions
- Compare different financial sources that inform financial decision-making
- Create a savings plan to meet short- and long-term goals
- Compare types of personal financial information and safe vs. unsafe circumstances to disclose that information

Performance-Based Activities and Assessments:

- Spending and savings simulation around responsible choices, planning and goal-setting
- "Protector" mini game around decisions to disclose personal information
- Pre/Post lesson knowledge assessment

Lesson 2: Income and Careers (30 min.)

Overview

- Students learn about how people acquire income, build careers and responsibly pay taxes to the government.

Learning Objectives:

- Evaluate different career options based on interests, knowledge and abilities
- Compare different opportunities to earn money through earnings, wages and salaries as adults and as kids
- Examine the high-level role of taxes, how they are collected and how they are used

Performance-Based Activities and Assessments:

- Matching exercise aligning a character's talents and interests to the appropriate career
- Quiz show covering the basics of taxes and earning money
- Pre/Post lesson knowledge assessment

Lesson 3: Making Plans with Money (25 min.)

Overview

- Students learn about strategies for managing money, including creating a budget, choosing the best payment method, making responsible purchasing decisions and giving to charity.

Learning Objectives:

- Create and balance a budget between needs vs. wants
- Compare different banking and payment options and analyze the role of banks
- Apply smart decision-making strategies to purchases
- Examine the value of giving to charity and identify opportunities for charitable contributions
- Categorize household and inherited assets and recognize their value

Performance-Based Activities and Assessments:

- Organize characters' budgets into needs versus wants
- Spending and budgeting simulation around smart spending decisions
- Pre/Post lesson knowledge assessment

Lesson 4: Credit and Borrowing (20 min.)

Overview

- Students learn about the basics of credit, the obligation that comes with borrowing money and the importance of borrowing money responsibly.

Learning Objectives:

- Compare the differences between buying with cash and buying with credit
- Explain why credit is a form of borrowing and why institutions lend money
- Recognize and identify the characteristics of a responsible, reliable borrower

Performance-Based Activities and Assessments:

- Quiz show around the role of credit and borrowing and responsibly lending decisions
- Borrowing simulation where the user must help characters repay a loan and build good character
- Pre/Post lesson knowledge assessment

Lesson 5: Insurance and Safety (12 min.)

Overview

- Students learn about strategies for managing personal and household risks and the role of health insurance.

Learning Objectives:

- Explain how households manage risk
- Analyze the uses and benefits of health insurance

Performance-Based Activities and Assessments:

- Quiz show around the role of credit and borrowing and responsibly lending decisions
- Borrowing simulation where the user must help characters repay a loan and build good character
- Pre/Post lesson knowledge assessment

Lesson 6: Savings and Investing (25 min.)

Overview

- Students learn methods and strategies to save and invest money.

Learning Objectives:

- Compare different savings vehicles
- Examine the role of budgeting to control spending and manage saving
- Explain the basic concept of investing and identify common investing vehicles

Performance-Based Activities and Assessments:

- Interactive game helping characters cut their expenses and save for long-term goals
- Quiz show covering key investing terms and concepts
- Pre/Post lesson knowledge assessment