

# Qualified Default Investment Alternative

## 500122-01 The Enhanced Capital Accumulation Plan for the Employees of the Fidelity Bank empowermyretirement.com

This Qualified Default Investment Alternative (QDIA) notice gives you important investment information related to your account under the The Enhanced Capital Accumulation Plan for the Employees of the Fidelity Bank (the Plan). **You should read this notice very carefully to understand how your Plan account assets will be invested if you do not make an investment election for all or any portion of your account.**

The Plan lets you invest your account in a number of different investment funds.

**Unless you choose investment fund(s), your Plan account will be invested in the following investment fund(s):**

Investment Fund:	Birth Year
Schwab Managed Retirement Tr Fd Inc IV	1900 to 1942
Schwab Managed Retirement Tr Fd 2010 IV	1943 to 1947
Schwab Managed Retirement Tr Fd 2015 IV	1948 to 1952
Schwab Managed Retirement Tr Fd 2020 IV	1953 to 1957
Schwab Managed Retirement Tr Fd 2025 IV	1958 to 1962
Schwab Managed Retirement Tr Fd 2030 IV	1963 to 1967
Schwab Managed Retirement Tr Fd 2035 IV	1968 to 1972
Schwab Managed Retirement Tr Fd 2040 IV	1973 to 1977
Schwab Managed Retirement Tr Fd 2045 IV	1978 to 1982
Schwab Managed Retirement Tr Fd 2050 IV	1983 to 1987
Schwab Managed Retirement Tr Fd 2055 IV	1988 to 1992
Schwab Managed Retirement Tr Fd 2060 IV	1993 or later

Schwab Managed Retirement Tr Fd 2010 IV	Investment Objective & Strategy
	Schwab Managed Retirement Trusts (SMRT) support investor behaviors that promote long-term success by recognizing and attempting to mitigate various risk factors along the glide path. The glide path seeks to identify the most efficient allocation of risk at various life phases based on the level and type of risk the typical investor is capable of taking on in each phase. Seeking to provide total return for investors, consistent with their current asset allocation, the trusts attempt to provide diversification by investing in a broad range of asset classes, utilizing sub-advised or third-party investment strategies_ both active and passive.
Fund Investment Expense as of 07/31/2021	Risk and Return Profile
<b>Gross:</b> 0.45% <b>Net:</b> 0.45%	This investment option may be most appropriate for someone with a preference for some principal security and income but also willing to take some risk to achieve higher potential returns. The investor may be in or approaching retirement or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.

<p><b>Schwab Managed Retirement Tr Fd 2015 IV</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>Schwab Managed Retirement Trusts (SMRT) support investor behaviors that promote long-term success by recognizing and attempting to mitigate various risk factors along the glide path. The glide path seeks to identify the most efficient allocation of risk at various life phases based on the level and type of risk the typical investor is capable of taking on in each phase. Seeking to provide total return for investors, consistent with their current asset allocation, the trusts attempt to provide diversification by investing in a broad range of asset classes, utilizing sub-advised or third-party investment strategies_both active and passive.</p>
<p><b>Fund Investment Expense as of 07/31/2021</b></p> <p><b>Gross:</b> 0.45% <b>Net:</b> 0.45%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns but also seeking income as a secondary objective. The investor may be in or approaching retirement or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p>
<p><b>Schwab Managed Retirement Tr Fd 2020 IV</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>Schwab Managed Retirement Trusts (SMRT) support investor behaviors that promote long-term success by recognizing and attempting to mitigate various risk factors along the glide path. The glide path seeks to identify the most efficient allocation of risk at various life phases based on the level and type of risk the typical investor is capable of taking on in each phase. Seeking to provide total return for investors, consistent with their current asset allocation, the trusts attempt to provide diversification by investing in a broad range of asset classes, utilizing sub-advised or third-party investment strategies_both active and passive.</p>
<p><b>Fund Investment Expense as of 07/31/2021</b></p> <p><b>Gross:</b> 0.45% <b>Net:</b> 0.45%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns. The investor may be approaching retirement, with a short investment horizon, or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p>

<p><b>Schwab Managed Retirement Tr Fd 2025 IV</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>Schwab Managed Retirement Trusts (SMRT) support investor behaviors that promote long-term success by recognizing and attempting to mitigate various risk factors along the glide path. The glide path seeks to identify the most efficient allocation of risk at various life phases based on the level and type of risk the typical investor is capable of taking on in each phase. Seeking to provide total return for investors, consistent with their current asset allocation, the trusts attempt to provide diversification by investing in a broad range of asset classes, utilizing sub-advised or third-party investment strategies_both active and passive.</p>
<p><b>Fund Investment Expense as of 07/31/2021</b></p> <p><b>Gross:</b> 0.45% <b>Net:</b> 0.45%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns. The investor may be approaching retirement, with a short investment horizon, or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p>
<p><b>Schwab Managed Retirement Tr Fd 2030 IV</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>Schwab Managed Retirement Trusts (SMRT) support investor behaviors that promote long-term success by recognizing and attempting to mitigate various risk factors along the glide path. The glide path seeks to identify the most efficient allocation of risk at various life phases based on the level and type of risk the typical investor is capable of taking on in each phase. Seeking to provide total return for investors, consistent with their current asset allocation, the trusts attempt to provide diversification by investing in a broad range of asset classes, utilizing sub-advised or third-party investment strategies_both active and passive.</p>
<p><b>Fund Investment Expense as of 07/31/2021</b></p> <p><b>Gross:</b> 0.45% <b>Net:</b> 0.45%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time. The investor may have a medium investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p>

<p><b>Schwab Managed Retirement Tr Fd 2035 IV</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>Schwab Managed Retirement Trusts (SMRT) support investor behaviors that promote long-term success by recognizing and attempting to mitigate various risk factors along the glide path. The glide path seeks to identify the most efficient allocation of risk at various life phases based on the level and type of risk the typical investor is capable of taking on in each phase. Seeking to provide total return for investors, consistent with their current asset allocation, the trusts attempt to provide diversification by investing in a broad range of asset classes, utilizing sub-advised or third-party investment strategies_both active and passive.</p>
<p><b>Fund Investment Expense as of 07/31/2021</b></p> <p><b>Gross:</b> 0.45% <b>Net:</b> 0.45%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time. The investor may have a medium investment horizon, or may prefer to take less risk than more aggressive investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p>
<p><b>Schwab Managed Retirement Tr Fd 2040 IV</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>Schwab Managed Retirement Trusts (SMRT) support investor behaviors that promote long-term success by recognizing and attempting to mitigate various risk factors along the glide path. The glide path seeks to identify the most efficient allocation of risk at various life phases based on the level and type of risk the typical investor is capable of taking on in each phase. Seeking to provide total return for investors, consistent with their current asset allocation, the trusts attempt to provide diversification by investing in a broad range of asset classes, utilizing sub-advised or third-party investment strategies_both active and passive.</p>
<p><b>Fund Investment Expense as of 07/31/2021</b></p> <p><b>Gross:</b> 0.45% <b>Net:</b> 0.45%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor may have a medium to long investment horizon, or may prefer to take less risk than more aggressive investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p>

<p><b>Schwab Managed Retirement Tr Fd 2045 IV</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>Schwab Managed Retirement Trusts (SMRT) support investor behaviors that promote long-term success by recognizing and attempting to mitigate various risk factors along the glide path. The glide path seeks to identify the most efficient allocation of risk at various life phases based on the level and type of risk the typical investor is capable of taking on in each phase. Seeking to provide total return for investors, consistent with their current asset allocation, the trusts attempt to provide diversification by investing in a broad range of asset classes, utilizing sub-advised or third-party investment strategies_both active and passive.</p>
<p><b>Fund Investment Expense as of 07/31/2021</b></p> <p><b>Gross:</b> 0.45% <b>Net:</b> 0.45%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p>
<p><b>Schwab Managed Retirement Tr Fd 2050 IV</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>Schwab Managed Retirement Trusts (SMRT) support investor behaviors that promote long-term success by recognizing and attempting to mitigate various risk factors along the glide path. The glide path seeks to identify the most efficient allocation of risk at various life phases based on the level and type of risk the typical investor is capable of taking on in each phase. Seeking to provide total return for investors, consistent with their current asset allocation, the trusts attempt to provide diversification by investing in a broad range of asset classes, utilizing sub-advised or third-party investment strategies_both active and passive.</p>
<p><b>Fund Investment Expense as of 07/31/2021</b></p> <p><b>Gross:</b> 0.45% <b>Net:</b> 0.45%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.</p>

<p><b>Schwab Managed Retirement Tr Fd 2055 IV</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>Schwab Managed Retirement Trusts (SMRT) support investor behaviors that promote long-term success by recognizing and attempting to mitigate various risk factors along the glide path. The glide path seeks to identify the most efficient allocation of risk at various life phases based on the level and type of risk the typical investor is capable of taking on in each phase. Seeking to provide total return for investors, consistent with their current asset allocation, the trusts attempt to provide diversification by investing in a broad range of asset classes, utilizing sub-advised or third-party investment strategies_both active and passive.</p>
<p><b>Fund Investment Expense as of 07/31/2021</b></p> <p><b>Gross:</b> 0.45% <b>Net:</b> 0.45%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/ stock funds and bonds/bond funds.</p>
<p><b>Schwab Managed Retirement Tr Fd 2060 IV</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>Schwab Managed Retirement Trusts (SMRT) support investor behaviors that promote long-term success by recognizing and attempting to mitigate various risk factors along the glide path. The glide path seeks to identify the most efficient allocation of risk at various life phases based on the level and type of risk the typical investor is capable of taking on in each phase. Seeking to provide total return for investors, consistent with their current asset allocation, the trusts attempt to provide diversification by investing in a broad range of asset classes, utilizing sub-advised or third-party investment strategies_both active and passive.</p>
<p><b>Fund Investment Expense as of 07/31/2021</b></p> <p><b>Gross:</b> 0.45% <b>Net:</b> 0.45%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/ stock funds and bonds/bond funds.</p>
<p><b>Schwab Managed Retirement Tr Fd Inc IV</b></p>	<p align="center"><b>Investment Objective &amp; Strategy</b></p> <p>Schwab Managed Retirement Trusts (SMRT) support investor behaviors that promote long-term success by recognizing and attempting to mitigate various risk factors along the glide path. The glide path seeks to identify the most efficient allocation of risk at various life phases based on the level and type of risk the typical investor is capable of taking on in each phase. Seeking to provide total return for investors, consistent with their current asset allocation, the trusts attempt to provide diversification by investing in a broad range of asset classes, utilizing sub-advised or third-party investment strategies_both active and passive.</p>
<p><b>Fund Investment Expense as of 07/31/2021</b></p> <p><b>Gross:</b> 0.45% <b>Net:</b> 0.45%</p>	<p align="center"><b>Risk and Return Profile</b></p> <p>This investment option may be most appropriate for someone whose highest priority is principal security and is willing to accept lower potential return. The investor may be in or approaching retirement or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios.</p>

**Investing involves risk, including possible loss of principal.**

If you do not direct the investment of your account, your account will be invested in a Plan QDIA as determined by the Plan Administrator or other designated Plan investment fiduciary.

Participant accounts are directed into a Plan QDIA based on information reflected in the Plan's records at the time of default, including but not limited to the normal retirement age specified in the Plan, a participant's date of birth and the risk profile for the account determined by the Plan fiduciary, as applicable. You should contact the Plan Administrator to make sure the indicative information for your account, including your date of birth, is accurately reflected in the Plan's records.

In the event your account information changes (e.g., the Plan is provided with an updated date of birth), the Plan fiduciary may direct the investment of your future contributions into a different Plan QDIA based on the updated information. Please note that your existing account balance will remain invested in the QDIA designated by the Plan fiduciary at the time of the initial default unless and until you provide investment direction for your account, or as instructed by the Plan fiduciary.

Should you have further questions regarding the Plan fiduciary's QDIA investment fund selection process for your account, please contact your Plan Administrator.

More detailed information about the investment funds may be available in the prospectus, if applicable, which you can get by logging onto the Plan web site. In addition, you can find out more about the Plan in other documents, including the Plan's Summary Plan Description (SPD) and any Summary of Material Modifications (SMM).

You can change how your Plan account is invested, among the Plan's offered investment funds, by either:

- logging onto the web site [empowermyretirement.com](http://empowermyretirement.com) and following the online instructions, or
- by accessing your account using the automated phone system 1-800-338-4015.

To learn more about the Plan's investment funds and procedures for changing how your Plan account is invested you can call 1-800-338-4015 or visit [empowermyretirement.com](http://empowermyretirement.com). Also, you can contact your employer's Plan Administrator.

**Please consider the investment objectives, risks, fees and expenses carefully before investing. The prospectus contains this and other information about the investment options. Depending on the investment options offered in your plan, your registered representative can provide you with prospectuses for any mutual funds; any applicable annuity contracts and the annuity's underlying funds; and/or disclosure documents for investment options exempt from SEC registration. Please read them carefully before investing.**

**Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers. GWFS Equities, Inc., Member FINRA/SIPC, is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.**

**Empower Retirement refers to the products and services offered in the retirement markets by Great-West Life & Annuity Insurance Company, Corporate Headquarters: Greenwood Village, CO; Great-West Life & Annuity Insurance Company of New York, Home Office: NY, NY, and their subsidiaries and affiliates. The trademarks, logos, service marks and design elements used are owned by their respective owners and are used by permission.**

**Representatives of Empower Retirement do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed.**

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

Not a Deposit. Not FDIC Insured. Not Bank Guaranteed. Funds May Lose Value. Not Insured by Any Federal Government Agency.

Although data is gathered from reliable sources, including but not limited to Morningstar, Inc., the completeness or accuracy of the data shown cannot be guaranteed. Where data obtained from Morningstar, ©2018 Morningstar, Inc. All rights reserved. The data: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

©2019 Great-West Life & Annuity Insurance Company. All rights reserved. RO719444-0219