

Visa® Business
Credit Card Application



BUSINESS PROFILE

Applicant's Legal Name (Under Which Tax Returns are Filed) _____

Please Set Up the Account in the Business' ☐ Legal Name ☐ Doing Business as Name _____

How Name Should Appear on Card (Maximum 21 Characters, Including Spaces) _____

Business Address (No P.O. Boxes) _____ City _____ State _____ Zip _____

Billing Address _____ City _____ State _____ Zip _____

Business Phone (____) _____ Federal Tax ID # _____ Owner of Business Since _____

Date Business Established _____ Gross Annual Revenue \$ _____ Fiscal Year (Mo/Yr) ____/____ to ____/____

Present Management in Place Since (year) _____

TYPE OF BUSINESS

☐ Retail ☐ Wholesale ☐ Manufacturer ☐ Service ☐ Other (please describe) _____

OWNERSHIP STRUCTURE

☐ Sole Proprietor ☐ C Corporation ☐ S Corporation ☐ Limited Liability Company

☐ Limited Liability Partnership ☐ General Partnership ☐ Limited Partnership

BUILDING IS

☐ Owned ☐ Leased Monthly Payment \$ _____ Current Balance in Other Business Checking Account (s) \$ _____

GENERAL INFORMATION

If you do not qualify for the Prime Plus Card, you will automatically be considered for the Standard unless you check this box ☐

Total Visa® Business Credit Line Requested \$ _____ Number of Visa® Business Cards Requested _____

Or, is This a Request to Increase Existing Accounts ☐ Yes ☐ No

If Yes, Please List Account Number

Total New Credit Line Requested

1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____
6. _____	_____

Attach additional sheets as necessary. Additional financial information may be requested.

Visa Account Updater (VAU) is a service that will provide updates to merchants and billers who maintain card-on-file account information to process recurring customer payments such as subscriptions or utility payments. If you would like to opt out of the Visa Account Updater Service for your Visa cards(s), check this box ☐

PROFILE OF PRINCIPAL OWNERS OF BUSINESS/GUARANTOR

Individual's Legal Name (Owner/Guarantor One) _____ DOB (mm/dd/yyyy) _____

SSN _____ Driver's License Number _____ Driver's License State of Issue _____

Driver's License Issue Date _____ Driver's License Expiration Date _____

Home Address (No PO Boxes) _____ City _____ State _____ Zip _____

Home Phone (____) _____ Personal Net Worth (Excluding Business Value) \$ _____ Annual Income \$ _____

PROFILE OF PRINCIPAL OWNERS OF BUSINESS/GUARANTOR (CONTINUED)

Individual's Legal Name (Owner/Guarantor Two)

DOB (mm/dd/yyyy)

SSN

Driver's License Number

Driver's License State of Issue

Driver's License Issue Date

Driver's License Expiration Date

Home Address (No PO Boxes)

City

State

Zip

Home Phone ()

Personal Net Worth (Excluding Business Value) \$

Annual Income \$

Individual's Legal Name (Owner/Guarantor Three)

DOB (mm/dd/yyyy)

SSN

Driver's License Number

Driver's License State of Issue

Driver's License Issue Date

Driver's License Expiration Date

Home Address (No PO Boxes)

City

State

Zip

Home Phone ()

Personal Net Worth (Excluding Business Value) \$

Annual Income \$

Individual's Legal Name (Owner/Guarantor Four)

DOB (mm/dd/yyyy)

SSN

Driver's License Number

Driver's License State of Issue

Driver's License Issue Date

Driver's License Expiration Date

Home Address (No PO Boxes)

City

State

Zip

Home Phone ()

Personal Net Worth (Excluding Business Value) \$

Annual Income \$

Individual's Legal Name (Owner/Guarantor Five)

DOB (mm/dd/yyyy)

SSN

Driver's License Number

Driver's License State of Issue

Driver's License Issue Date

Driver's License Expiration Date

Home Address (No PO Boxes)

City

State

Zip

Home Phone ()

Personal Net Worth (Excluding Business Value) \$

Annual Income \$

Attach additional sheets as necessary.

ADDITIONAL CARDS

Each card will indicate the cardholder's name and the business name. The business receives a consolidated billing statement which shows the transaction for each individual card.

Please Issue Cards in the Following Names:

1.	Name	Cell Phone ()	Credit Limit
2.	Name	Cell Phone ()	Credit Limit
3.	Name	Cell Phone ()	Credit Limit
4.	Name	Cell Phone ()	Credit Limit
5.	Name	Cell Phone ()	Credit Limit
6.	Name	Cell Phone ()	Credit Limit
7.	Name	Cell Phone ()	Credit Limit
8.	Name	Cell Phone ()	Credit Limit
9.	Name	Cell Phone ()	Credit Limit
10.	Name	Cell Phone ()	Credit Limit

Attach additional sheets as necessary.

FIDELITY BANK BUSINESS CREDIT CARD

Annual Percentage Rate (APR)	Standard 18.00%	Prime Plus Card 10.25%
Variable APR Rate	For Prime Plus Cards your APR may vary. Your APR is determined by adding a percentage to the Wall Street Journal Prime Rate as follows: •Prime Plus Card.....2.50% (with a floor of 8%)	
Other APRs	Late Payment20.00%	
Grace Period for Repayment of Balance	25 Days	
Method of Computing the Balance for Purchases	Average Daily Balance (Including New Purchases)	
Annual Fee	\$0	
Transaction Fees for Cash Advances	3% (\$5 min., \$50 max. of the Amount of each Cash Advance)	
Fees for Paying Late or Exceeding the Credit Limit	Late Payment \$25	
Other Fees	Copy Charge \$5 Research Fee \$15 per hour	

- If your account is more than 60 days past due, your rate will increase to 20.00% APR. If your account remains in good standing for six consecutive months, your APR may be returned to the standard APR.
- The Prime Rate used to determine your APR is The Wall Street Journal Prime Rate as published on the last day of the preceding calendar month.
- The information about the costs of the cards described above is accurate as of February 2, 2023. This information may have changed after that date. To find out what may have changed, write to us at Fidelity Bank, Credit Administration, P.O. Box 8, Fuquay-Varina, NC 27526.
- The costs of the card described above are governed by the law of the state of the mailing address on this application for credit if such address is in North Carolina, South Carolina, or Virginia. If the mailing address is in a state other than those listed, then North Carolina law will apply.
- Business and commercial credit cards are issued by and are the property of Fidelity Bank.

Important Information About Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

The Applicant is identified in the "Business Profile" section of this application. "I" refers to each of the undersigned, jointly, and severally. "Bank" refers to Fidelity Bank.

SIGNATURES

All owners/principals/members must sign and include their titles.

I am the Applicant or I am authorized to sign this application on behalf of the Applicant. Applicant certifies that the information in this application is complete, correct, and provided to Bank to obtain one or more business credit card accounts. If this application is approved, Applicant will receive a copy of Bank's Business Credit Card Agreement ("Agreement"). Applicant agrees to be bound by the Agreement, the provisions of which are incorporated herein by reference. Applicant and the individual owners of Applicant and each of the undersigned authorize Bank to obtain personal, credit, employment, and business reports on them and to report the credit experience of Applicant to consumer reporting agencies and others. Bank will retain this application whether or not approved. If Applicant is a corporation, I certify that the resolution contained in this application was properly and legally adopted by the Board of Directors of Applicant and that the resolution has not been amended or rescinded. If Applicant is other than a corporation, the statements contained in the resolution are incorporated herein by reference and are true and correct. Applicant and each of the undersigned release Bank and agree to indemnify and hold Bank harmless from any and all claims, demands, losses, damages, and expenses (including attorney's fees), as a result of Bank's reliance on the foregoing. This application is submitted by or on Applicant's behalf by:

Applicant Signature _____ Title _____ Date _____

Applicant Signature _____ Title _____ Date _____

Applicant Signature _____ Title _____ Date _____

RESOLUTION

BE IT RESOLVED THAT: (1) The Fidelity Bank Business Credit Card Agreement ("Agreement") is hereby approved; (2) each of the individuals signing this application or designated below are authorized to obtain credit from Bank on Applicant's behalf by the use of a credit card or otherwise pursuant to the terms of the Agreement, to designate other persons to obtain credit under the Agreement, to designate other persons to whom Bank may issue a credit card on behalf of Applicant, and to repay to Bank the indebtedness and obligations incurred by the use of said credit card account(s); and (3) all transactions by any of said individuals or representatives of Applicant are hereby approved and ratified. Additional authorized individuals are:

Name _____ Signature _____

Name _____ Signature _____

UNCONDITIONAL GUARANTY

Unless business entity is a sole proprietorship, each owner must sign as a guarantor.

I unconditionally guarantee to Bank the due and punctual payment of all liabilities and obligations of Applicant arising from the credit card account(s) applied for herein, as and when the same shall become due, whether by acceleration or otherwise. This is a guaranty of payments, not of collection. I waive (i) any requirement that any action may be brought against Applicant or any other person or that resort be had to any security or collateral before enforcing this guaranty, (ii) acceptance of this guaranty by Bank, (iii) any rights which I might have under law which would require Bank to attempt to recover against Applicant or to realize upon any collateral or security (including, if North Carolina law applies, any rights under the provisions of North Carolina General Statute Section 26-7, et seq.); and (iv) notice of extension or modification of the Credit Card Agreement. To the extent allowed under applicable law, I agree to pay Bank's reasonable attorney's fees and other legal expenses in enforcing this guaranty. I waive presentment for payment, demand, notice of acceleration, protest, notice of protest, notice of non-payment, and notice of dishonor. I agree that the release of any one or more guarantors or the securing or release of any other guarantors or the taking or release of any collateral or the extension or modification of the terms of the credit card Agreement shall not release or affect my liability. If Bank has to repay any amount received by Bank by reason of any judgment, court order, or settlement, I agree that any such judgment, order, or settlement is binding upon me notwithstanding any revocation hereof or cancellation of the credit card debt, and I shall remain liable to Bank for the amounts so repaid. This guaranty constitutes the entire agreement between the parties and no waivers or modifications shall be valid unless they are reduced to writing and duly executed by the party to be charged therewith. The obligations of each of the undersigned are joint and several.

Guarantor _____ Seal _____

Guarantor _____ Seal _____

Guarantor _____ Seal _____

For Bank Use Only

Branch Associate Name _____ Branch Name _____ Branch Number _____

Approved Credit Line \$ _____ Gross Annual Revenue \$ _____

SIC Code/NAICS Code _____ Source of Customer Code _____

Approving Underwriter Name _____ Date _____